

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 2006



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

October 10, 2006

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through September 30, 2006. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2006-07 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2006-07 Budget Act Estimates
(Amounts in thousands)

	July 1 through September 30					
	2006			2005		
	Actual	Estimate (a)	Actual Over or (Under) Estimate			Actual
			Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788	
Add Receipts:						
Revenues	21,917,097	21,228,000	689,097	3.2	20,665,035	
Nonrevenues	341,114	(385,595)	726,709	-	269,146	
Total Receipts	22,258,211	20,842,405	1,415,806	6.8	20,934,181	
Less Disbursements:						
State Operations	7,378,008	6,956,614	421,394	6.1	5,993,772	
Local Assistance	22,693,422	24,433,705	(1,740,283)	(7.1)	22,507,507	
Capital Outlay	1,280,746	1,626,243	(345,497)	(21.2)	6,068	
Nongovernmental	47,042	(43,530)	90,572	-	(477,610)	
Total Disbursements	31,399,218	32,973,032	(1,573,814)	(4.8)	28,029,737	
Receipts Over / (Under) Disbursements	(9,141,007)	(12,130,627)	2,989,620	-	(7,095,556)	
Net Increase / (Decrease) in Temporary Loans	-	2,897,826	(2,897,826)	(100.0)	658,768	
GENERAL FUND ENDING CASH BALANCE	91,794	-	91,794	-	-	
Special Fund for Economic Uncertainties (b)	1,295,007	-	1,295,007	-	85,773	
TOTAL CASH	\$ 1,386,801	\$ -	\$ 1,386,801	-	\$ 85,773	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 13,589,334	\$ 13,702,833	\$ (113,499)	(0.8)	\$ 11,240,476	
Outstanding Loans (c)	-	2,897,826	(2,897,826)	(100.0)	658,768	
Unused Borrowable Resources	\$ 13,589,334	\$ 10,805,007	\$ 2,784,327	25.8	\$ 10,581,708	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Cumulative loan balance consisted of no internal or external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2005 Actual
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,603	\$ 28,432	\$ 84,233	\$ 88,000	\$ (3,767)	(4.3)	\$ 84,860
Corporation Tax	2,252,400	2,192,397	2,759,734	2,743,000	16,734	0.6	2,576,274
Cigarette Tax	5,729	12,609	31,531	32,000	(469)	(1.5)	27,900
Estate, Inheritance, and Gift Tax	776	42,605	5,252	-	5,252	-	88,549
Insurance Companies Tax	786,360	512,676	819,076	561,000	258,076	46.0	557,914
Personal Income Tax	5,286,794	4,731,651	11,037,868	10,667,000	370,868	3.5	10,051,957
Retail Sales and Use Taxes	2,201,717	2,070,655	6,610,438	6,772,000	(161,562)	(2.4)	6,486,240
Pooled Money Investment Interest	26,267	29,880	172,450	107,000	65,450	61.2	92,631
Not Otherwise Classified	113,933	84,478	396,515	258,000	138,515	53.7	698,710
Total Revenues	10,703,579	9,705,383	21,917,097	21,228,000	689,097	3.2	20,665,035
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	50,998	38,056	60,914	(511,147)	572,061	-	103,975
Miscellaneous	211,007	118,796	280,200	125,552	154,648	123.2	165,171
Total Nonrevenues	262,005	156,852	341,114	(385,595)	726,709	-	269,146
Total Receipts	\$ 10,965,584	\$ 9,862,235	\$ 22,258,211	\$ 20,842,405	\$ 1,415,806	6.8	\$ 20,934,181

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2005
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 171,913	\$ 164,471	\$ 454,886	\$ 494,613	\$ (39,727)	(8.0)	\$ 480,912
State and Consumer Services	46,919	48,836	200,180	159,218	40,962	25.7	146,256
Business, Transportation and Housing Resources	11	736	5,183	5,229	(46)	(0.9)	4,585
Environmental Protection Agency	99,242	135,043	362,980	330,052	32,928	10.0	317,453
Health and Human Services:	3,033	3,768	10,429	16,185	(5,756)	(35.6)	11,810
Health Services	55,828	31,661	150,375	109,129	41,246	37.8	132,524
Mental Health Hospitals	81,618	66,888	231,517	299,006	(67,489)	(22.6)	204,023
Other Health and Human Services	49,606	28,123	246,234	153,614	92,620	60.3	234,624
Education:							
University of California	238,289	275,919	780,144	845,910	(65,766)	(7.8)	786,713
State Universities and Colleges	432,063	222,906	1,102,042	864,445	237,597	27.5	728,509
Other Education	12,596	22,905	56,256	60,045	(3,789)	(6.3)	68,386
Dept. of Corrections and Rehabilitation	641,517	565,852	2,004,601	1,924,437	80,164	4.2	1,781,117
General Government	606,890	119,783	857,486	404,526	452,960	112.0	341,599
Public Employees Retirement System	(125,928)	(135,719)	45,437	(16,319)	61,756	-	4,982
Debt Service	456,425	387,136	861,454	1,305,295	(443,841)	(34.0)	746,861
Interest on Loans	5,898	3,353	8,804	1,229	7,575	616.4	3,418
Total State Operations	2,775,920	1,941,661	7,378,008	6,956,614	421,394	6.1	5,993,772
LOCAL ASSISTANCE (d)							
Public Schools - K-12	3,186,135	2,598,992	10,220,046	10,927,623	(707,577)	(6.5)	9,257,073
Community Colleges	425,543	398,249	1,435,288	1,445,014	(9,726)	(0.7)	1,115,016
Contributions to State Teachers' Retirement System	-	-	598,391	688,437	(90,046)	-	729,279
Other Education (e)	377,838	226,966	1,045,054	1,084,429	(39,375)	(3.6)	1,145,305
Dept. of Corrections and Rehabilitation	9,798	8,140	47,492	13,493	33,999	252.0	47,755
Dept. of Alcohol and Drug Program	121,630	13,457	143,018	216,562	(73,544)	(34.0)	127,779
Dept. of Health Services:							
Medical Assistance Program	1,182,736	1,392,624	3,472,653	3,613,099	(140,446)	(3.9)	3,319,086
Other Health Services	67,438	71,214	227,565	129,389	98,176	75.9	199,014
Dept. of Developmental Services	256,130	53,367	821,285	1,219,289	(398,004)	(32.6)	650,830
Dept. of Mental Health	127,091	13,997	4,170	403,033	(398,863)	(99.0)	214,917
Dept. of Social Services:							
SSI/SSP/IHSS	232,019	252,297	1,614,165	1,642,270	(28,105)	(1.7)	1,704,506
CalWORKs	301,659	325,266	1,143,769	1,139,383	4,386	0.4	1,218,350
Other Social Services	72,294	119,091	270,460	325,330	(54,870)	(16.9)	334,816
Tax Relief	73,763	54,324	155,469	100,518	54,951	54.7	149,405
Other Local Assistance	559,190	663,339	1,494,597	1,485,836	8,761	0.6	2,294,376
Total Local Assistance	6,993,264	6,191,323	22,693,422	24,433,705	(1,740,283)	(7.1)	22,507,507

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				2005 Actual
	2006	2005	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	36,442	1,641	1,280,746	1,626,243	(345,497)	(21.2)	6,068
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	471,770	-	471,770	471,770	-	-	-
Transfer to Other Funds	70,100	10,133	172,188	100	172,088	-	13,305
Transfer to Revolving Fund	8,415	3,704	67,374	-	67,374	-	49,998
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	22,590	18,658	590	-	590	-	20,061
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(664,880)	(515,400)	(149,480)	-	(560,974)
Total Nongovernmental	572,875	32,495	47,042	(43,530)	90,572	-	(477,610)
Total Disbursements	\$ 10,378,501	\$ 8,167,120	\$ 31,399,218	\$ 32,973,032	\$ (1,573,814)	(4.8)	\$ 28,029,737
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (495,292)	\$ (85,773)	\$ -	\$ 1,295,007	\$ (1,295,007)	(100.0)	\$ 658,768
Budget Stabilization Account	-	-	-	471,770	(471,770)	(100.0)	-
Other Internal Sources	-	(1,609,342)	-	1,131,049	(1,131,049)	(100.0)	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (495,292)	\$ (1,695,115)	\$ -	\$ 2,897,826	\$ (2,897,826)	(100.0)	\$ 658,768

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2006	2005	2006	2005
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 84,233	\$ 84,860	\$ -	\$ -
Corporation Tax	2,759,734	2,576,274	-	-
Cigarette Tax	31,531	27,900	266,983	240,076
Estate, Inheritance, and Gift Tax	5,252	88,549	-	-
Insurance Companies Tax	819,076	557,914	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	729,672	738,948
Diesel & Liquid Petroleum Gas	-	-	150,550	141,980
Jet Fuel Tax	-	-	784	(7,495)
Vehicle License Fees	-	-	602,615	593,924
Motor Vehicle Registration and Other Fees	-	-	732,571	733,869
Personal Income Tax	11,037,868	10,051,957	195,594	175,790
Retail Sales and Use Taxes	6,610,438	6,486,240	1,770,536	1,720,374
Pooled Money Investment Interest	172,450	92,631	67	12
Total Major Taxes, Licenses, and Investment Income	21,520,582	19,966,325	4,449,372	4,337,478
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,513	919	12,082	9,485
Electrical Energy Tax	-	-	120,778	135,643
Private Rail Car Tax	39	(2)	-	-
Penalties on Traffic Violations	-	-	16,527	15,308
Health Care Receipts	845	3,868	-	-
Revenues from State Lands	83,762	38,462	-	21,430
Abandoned Property	(40,127)	(25,820)	-	-
Trial Court Revenues	15,749	14,398	254,577	238,011
Horse Racing Fees	609	523	8,915	9,877
Miscellaneous	334,125	666,362	1,604,514	1,970,359
Not Otherwise Classified	396,515	698,710	2,017,393	2,400,113
Total Revenues, All Governmental Cost Funds	\$ 21,917,097	\$ 20,665,035	\$ 6,466,765	\$ 6,737,591

See notes on page 1.